

**OSAGE MINERALS COUNCIL C-395
 PROPOSED C-395 BUDGET FOR FY 10
 PERIOD FROM OCTOBER 1, 2009 TO SEPTEMBER 30, 2010**

REVENUES:

US TREASURY FUNDS	1,000,000	
TOTAL REVENUES:		1,000,000

OPERATING EXPENSES:

Council Members (\$30,450 for 7 council members)	213,150	
Minerals Director GS 15/1	87,984	
Secretary/Trust Clerk GS 6/2	27,872	
Minerals Technician GS 6/1	26,999	
TOTAL SALARY EXPENSE:	-	356,005

Fringe Benefit Expense:

FICA/Medicare 7.65%	10,928	
SUTA 3.1%	724	
Retirement 5.0%	7,143	
Worker's Comp 1.0%	1,429	
Medical Insurance \$491/mo/employee	17,676	

TOTAL FRINGE BENEFIT EXPENSE:		37,900
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OIL & GAS CONSULTANT

This covers appointment of an Oil & Gas attorney on an as-needed basis

21,000

STAFF ATTORNEY

This covers the appointment of an attorney for legal advise on general matters

75,000

MISCELLANEOUS

This covers the cost of flowers to funerals, etc.

1,500

PROFESSIONAL SERVICES:

ATTORNEY - WILSON PIPESTEM	100,000	
AUDITOR - JIM SWAN	18,000	
ATTORNEY - AKIN GUMP	110,000	
OIL & GAS EXPERT - DANIEL REINEKE	120,000	

TOTAL PROFESSIONAL SERVICES:		348,000
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DUES & SUBSCRIPTIONS:		312
This covers the cost to for newspaper subscriptions, membership dues, etc.		
TRAINING/SEMINARS STAFF:		1,500
Provides for special training for staff.		
MEETING EXPENSE:		3,000
This covers the cost of refreshments, lunches, and miscellaneous items needed at meetings		
TRAVEL		10,992
This covers the cost of Council member travel for mineral's related issues		
LOCAL MILEAGE		1,500
This covers the cost of local travel within the service area related to minerals issues or office support		
ADVERTISING		500
Provides for advertising of meetings and council related issues		
TELEPHONE & FAX		7,000
This covers the cost of office staff phones and fax machine and Council member cell phones		
POSTAGE		2,000
This covers the cost of office mail		
SPACE COST		
Storage Unit (\$80/mo)		960
Office Space (\$1,328.95/mo)		15,948
TOTAL SPACE COST EXPENSE:		<u>16,908</u>
EQUIPMENT		3,500
Covers the cost of computer equipment for Council members and office staff		
REPRODUCTION EXPENSE		8,000
This cost is for rental of copiers and other copies produced on campus		
EQUIPMENT REPAIRS		500
This will cover cost to repair office equipment.		
OFFICE SUPPLIES		3,000
INSURANCE		8,000
This covers the cost of personal property and indemnity insurance		

PRODUCTION	18,883
This covers researching possibilities to produce minerals for shareholder benefits	
DRUM KEEPERS	15,000
ELECTION	60,000
This covers the cost of 2010 Minerals Council Election	
TOTAL EXPENSES:	<u>1,000,000</u>
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